

# In 2015, the United Nations adopted 17 global goals for sustainable development

- Sustainability is most often defined as meeting the needs of the present without compromising the ability of future generations to meet theirs.
- It has three main pillars: economic, environmental, and social.





#### SHIPOWNERS START A VALUE CHAIN THAT CREATES PROSPERITY





### "FINLAND IS AN ISLAND"

The Finnish economy is dependent on sea transportation.

In foreign trade, there is no alternative to seatransport. The ice-strenghthened ships under the Finnish flag ensure the security of supply in a crisis.





Source: Taloustutkimys Oy, Helsingin Satama, Turun yliopiston Brahea-keskus



**MARITIME CLUSTER** 



**50 000**JOBS





#### The Finnish maritime cluster knows collaboration



Among Finland's defining characteristics are its small size, agility and mutual trust, which are reflected in strong collaboration between the public sector and companies. Various joint projects are also spawning startups. Collaboration is bearing fruit in the form of innovation.



Finland's maritime cluster is one of the country's most significant business sectors with **annual revenues of EUR 13 billion**. The sector **employs more than 50,000 people all over the country**.



"Finland's unique strength is the exceptionally openminded collaboration, enabling innovative experimentation."



## 13 CLIMATE ACTION

### Shipowners on the Baltic Sea are highly environmentally aware and pioneers in environmental innovations









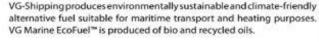






























Climate Changed

# Shipping Industry Plans Its Own \$5 Billion Climate Change Fund

By <u>Jack Wittels</u> and <u>Firat Kayakiran</u> December 17, 2019, 7:01 PM EST

- Money to be used for R&D of new low carbon fuels and tech
- ► Funding to come from mandatory tax on marine fuel purchasing



The shipping industry has an ambitious plan to cut its carbon footprint and take the fight against climate change into its own hands.

Shipowner associations representing more than 90% of the global merchant fleet are seeking to create a \$5 billion research fund to help develop more environmentally friendly fuels and propulsion systems. They'll submit the plan to the International Maritime Organization, a branch of the United Nations, on Wednesday.

### The Hong Kong International Convention for the Safe and Environmentally Sound Recycling of Ships





The Hong Kong Convention) is aimed at ensuring that ships, when being recycled after reaching the end of their operational lives, do not pose any unnecessary risk to human health and safety or to the environment



### Achieving gender equality and empowering all women and girls



Shipping has historically been a male-dominated industry and that tradition runs long and deep. Empowering women fuels thriving economies, spurs productivity and growth, and benefits every stakeholder in the global maritime community.

**IMO** supports gender equality and the empowerment of women through gender specific fellowships; by facilitating access to high-level technical training for women in the maritime sector in developing countries; and creating the environment in which women are identified and selected for career development opportunities in maritime. sector



